

Introduced by Senator Yee

February 19, 2010

An act to add Chapter 20.1 (commencing with Section 2704.30) to Division 3 of the Streets and Highways Code, relating to high-speed rail.

LEGISLATIVE COUNSEL'S DIGEST

SB 1260, as introduced, Yee. High-speed rail.

Existing law, the California High-Speed Rail Act, creates the High-Speed Rail Authority to develop and implement a high-speed rail system in the state, with specified powers and duties. Existing law, pursuant to the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, approved by the voters as Proposition 1A at the November 4, 2008, general election, provides for the issuance of \$9.95 billion in general obligation bonds for high-speed rail and related purposes.

This bill would state the intent of the Legislature to enact legislation to implement the bond act.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Chapter 20.1 (commencing with Section 2704.30)
- 2 is added to Division 3 of the Streets and Highways Code, to read:

1 CHAPTER 20.1. IMPLEMENTATION OF THE SAFE, RELIABLE
2 HIGH-SPEED PASSENGER TRAIN BOND ACT FOR THE 21ST CENTURY
3
4 2704.30. It is the intent of the Legislature to enact legislation
5 to implement the Safe, Reliable High-Speed Passenger Train Bond
6 Act for the 21st Century.

O